

ORDINANCE NO. 178

AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS AND DIVISIONS FOR THE FISCAL PERIOD JULY 1, 1997, THROUGH JUNE 30, 1998, ESTABLISHING A PROPERTY TAX RATE, AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE.

BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN, as follows:

SECTION I. That the revenue received from the sources of income shown in the detailed budget headed "Estimated Total Revenue and Available Funds" including appropriation from General Fund surplus and fund transfers aggregating \$1,920,387 received or accruing during the fiscal period ending June 30, 1998, or any other revenues or income accruing, or available for this appropriation, be and the same are hereby appropriated for the various purposes set out in the budget detail on file in the offices of the Mayor and the Recorder, and the same made a part of and incorporated in this ordinance by specific reference as if fully copied herein, in the aggregate of \$1,761,730 for the payment of expenses and obligations for the fiscal period aforesaid which are payable from the general funds of the Town.

The books, accounts, orders, vouchers, or other official documents relating to the items of appropriation covered shall indicate the items involved either by name as given or by the symbol or code number as prefixed in the detailed budget and by department as listed below:

DEPARTMENT APPROPRIATIONS FOR THE FISCAL PERIOD
JULY 1, 1997, THROUGH JUNE 30, 1998

Legislative	\$ 19,700
Judicial	5,620
Elections	0
Finance Administration	174,428
City Hall	29,100
General Government	207,520
Police	239,170
Fire	121,514
Animal Control	15,184
Building Inspection	7,540
Highways & Streets	365,037
State Street Aid	216,049
Sanitation	119,892
Recreation	74,642
Library	16,334
Sewer	150,000
TOTAL APPROPRIATIONS	\$1,761,730

SECTION II. That the revenue of the Sanitary Fund aggregating \$127,292 received or accruing during the fiscal period ending June 30, 1998, or any other revenues or incomes accruing or available for the appropriation, be and the same are hereby appropriated for the budget purposes or various projects as set out in the budget detail on file in the offices of the Mayor and the Recorder, and the same made a part of and incorporated by specific reference as if fully copied herein, in the aggregate of \$127,292 for the payment of expenses and obligations for the fiscal period aforesaid which are payable from the said fund.

The books, accounts, orders, vouchers, or other official documents relating to the items of appropriation covered shall include the items involved either by name as given or by the symbol or code number as prefixed in the detailed budget.

SECTION III. That the revenue of the Drug Fund aggregating \$12,427 received or accruing during the fiscal period ending June 30, 1998, or any other revenues or incomes accruing or available for the appropriation, be and the same are hereby appropriated for the budget purposes or various projects as set out in the budget detail on file in the offices of the Mayor and the Recorder, and the same made a part of and incorporated by specific reference as if fully copied herein, in the aggregate of \$12,427 for the payment of expenses and obligations for the fiscal period aforesaid which are payable from the said fund.

The books, accounts, orders, vouchers, or other official documents relating to the items of appropriation covered shall include the items involved either by name as given or by the symbol or code number as prefixed in the detailed budget.

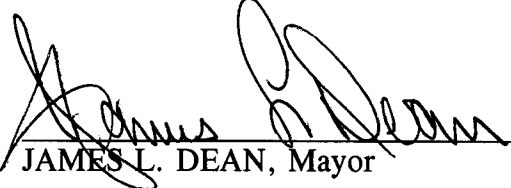
SECTION IV. There is hereby levied a total of \$1.58 per \$100.00 assessed value of real, personal, and mixed property within the corporate limits, not exempt from taxation, for the purpose of funding municipal services, payment of bonded debt and other disbursements which are legal obligations.

SECTION V. That authority be and the same is hereby given to the Mayor and the Recorder to jointly issue vouchers in payment of the items of appropriations or expenditures, as they become due or necessary covered by the foregoing sections, and to make expenditures for items exceeding an aggregate cost of \$5,000.00 when such items are explicitly listed as individually budgeted items in the budget detail.

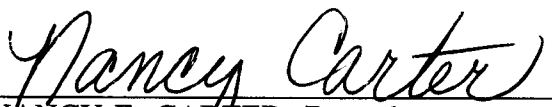
SECTION VI. That authority be and the same is hereby given to the Mayor and the Recorder to transfer the unused portion of any item or appropriation within the same department, other than Capital Improvements. Further appropriations and expenditures including be not limited to those from the General Fund Contingency or Capital Outlay and transfers from Capital Outlay, Unappropriated, or from one department to another shall be made by Resolution of the Board of Mayor and Aldermen as the necessity and advisability shall become apparent.

SECTION VII. That the Mayor and Recorder are authorized to borrow money approved by the State Director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenue for the fiscal year 1997-1998 have been collected, not to exceed fifty (50%) per cent for the appropriation of each individual fund. The proceeds of loans for each individual fund shall be used only to pay the expenses and other requirements of that fund for which the loan is made and the loan shall be paid out of revenue of the fund for which it is borrowed. The notes evidencing the loans authorized under this section shall be used under the authority of Title 9, Chapter 21, Tenn. Code Anno. Said notes shall be signed by the Mayor and counter-signed by the City Recorder and shall mature and be paid in full without renewal not later than June 30, 1998.

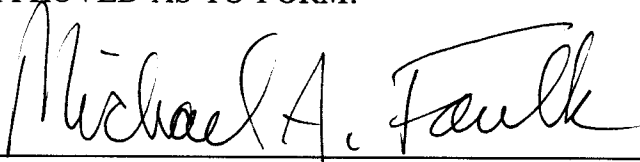
SECTION VIII. That this Ordinance shall take effect from and after its passage as the law directs, the public welfare requiring it.


JAMES L. DEAN, Mayor

ATTEST:


NANCY F. CARTER, Recorder

APPROVED AS TO FORM:


LAW OFFICE OF MICHAEL A. FAULK

PASSED 1ST READING: 5-22-97 Ayes 6 Nays 0 Other 0
PASSED 2ND READING: 6-26-97 Ayes 165 Nays 21 Other 0
PUBLIC HEARING: 6-26-97

<u>PUBLISHED ON:</u>	
DATE:	<u>6-16-97</u>
NEWSPAPER:	<u>Kingsport Times</u>

Kingsport, Tenn., June 16, 1997

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times, a daily newspaper published in the City of Kingsport, County of Sullivan, State of Tennessee, beginning in the issue of June 16, 1997, and appearing 1 consecutive weeks—times, as per order of Town of Mount Carmel

Signed Jo Ann Hainer

STATE OF TN

Per

1997, Jc

of the Kingsport T

best of his knowlec

My commission ex

TOWN OF MOUNT CARMEL			
P.O. BOX 1421			
100 E. MAIN STREET			
MOUNT CARMEL, TN 37645			
(423) 357-7311			
THE MOUNT CARMEL BOARD OF MAYOR AND ALDERMEN WILL HOLD A PUBLIC HEARING ON JUNE 26, 1997 AT 7:00 P.M. IN MT. CARMEL CITY HALL FOR ORDINANCE NO. 178 AND 179. AN ORDINANCE OF THE CITY OF MT. CARMEL APPROPRIATING FUNDS AND ESTABLISHING A PROPERTY TAX RATE FOR THE FISCAL YEAR JULY 1, 1997 THROUGH JUNE 30, 1998.			
THE CITY OF MT. CARMEL PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 1997-98 FISCAL YEAR BUDGET IN ACCORDANCE WITH PROVISIONS OF TCA 6-56-206.			
GENERAL FUND	ACTUAL FY 96	PROJECTED FY 97	PROPOSED FY 98
(EST. REVENUE)			
LOCAL TAXES	771,326	810,269	836,520
STATE OF TN	417,198	417,467	427,425
FEDERAL GOVT.	18,000	18,000	18,000
OTHER SOURCES	140,522	221,439	117,132
TOTAL EST. REV.	1,347,046	1,467,175	1,399,077
(EST. EXPENDITURES)			
SALARIES	355,572	402,534	471,189
OTHER COSTS	469,518	976,116	1,185,083
TOTAL EST. EXP.	825,090	1,378,650	1,656,272
EST. BEGINNING BAL.	232,380	395,412	483,937
EST. ENDING BAL.	754,336	483,937	226,742
EMPLOYEE POSITIONS	26	28	28
★★★★★★★★			
SANITATION FUND	ACTUAL FY 96	PROJECTED FY 97	PROPOSED FY 98
(EST. REVENUES)			
CHARGES FOR SERVICES	17,763	5,600	6,400
OTHER SOURCES	93,520	93,606	120,892
TOTAL EST. REV.	111,283	99,206	127,292
(EST. EXPENDITURES)			
SALARIES	36,910	13,000	33,442
OTHER COSTS	74,373	86,206	94,350
TOTAL EST. EXP.	111,283	99,206	127,292
EST. BEGINNING BAL.	0	0	0
EST. BEGINNING BAL.	0	0	0
★★★★★★★★			
DRUG FUND	PROJECTED FY 97	PROPOSED FY 98	
(EST. REVENUES)			
RELATED CONTRIBUTIONS	6,000		3,500
FORFEITURES	1,500		3,500
TOTAL EST. REV.	7,500		7,000
(EST. EXPENDITURES)			
DRUG INVESTIGATIONS	500		1,500
OTHER COSTS	7,000		5,500
TOTAL EST. EXP.	7,500		7,000
EST. BEGINNING BAL.	5,427		5,427
EST. ENDING BAL.	5,427		5,427
Pub. 11:06/16/97			

June
Sales Rep.

it was true to the

Notary Public

KINGSPORT TIMES

PUBLICATION CERTIFICATE

Kingsport, Tenn., June 16, 1997

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times, a daily newspaper published in the City of Kingsport, County of Sullivan, State of Tennessee, beginning in the issue of June 16, 1997, and appearing 1 consecutive weeks—times, as per order of Town of Mount Carmel

Signed Jo Ann Horner

Grade	_____
Phone	_____
City	_____
Name	_____
Address	_____
State	_____
School	_____
Homeroom Teacher	_____
Line One	_____
Line Two	_____
Line Three	_____
FOUR WORDS PER LINE	

701 Lynn Garden Drive
P.O. Box 479
KINGSPORT TIMES-NEWS

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this, 16 day of June 1997, Jo Ann Horner, Class: Fixed Sales Rep.

of the Kingsport Times and in due form of law made oath that the foregoing statement was true to the best of his knowledge and belief.

Alton F. Salys
NOTARY PUBLIC

My commission expires March 2, 1999



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DIVISION OF LOCAL FINANCE
SUITE 1600 JAMES K. POLK STATE OFFICE BUILDING
505 DEADERICK STREET
NASHVILLE, TENNESSEE 37243-0274
PHONE (615) 741-4276

November 3, 1997

Honorable James Dean, Mayor
Town of Mount Carmel
100 East Main Street
P. O. Box 1421
Mount Carmel, Tennessee 37645-1421

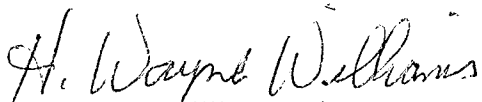
Dear Mayor Dean:

This will acknowledge receipt of a certified copy of the Town of Mount Carmel 1997-98 fiscal year budget.

I have reviewed the budget and it appears that estimated revenue for the 1997-98 fiscal year together with fund balances at July 1, 1997, will be sufficient to fund anticipated expenditures for that year.

This letter constitutes approval by this office for the Town of Mount Carmel 1997-98 fiscal year budget as adopted by the Legislative Body June 26, 1997.

Sincerely,


H. Wayne Williams, Director

HWW:laa